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BERNSTEIN LITOWITZ BERGER & GROSSMANN LLP ATTORNEYS AT LAW

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February 3, 2021

VIA ECF AND FEDEX

Honorable Leigh Martin May United States District Judge Richard B. Russell Federal Building and United States Courthouse 75 Ted Turner Drive, SW, Room 2167 Atlanta, GA 30303-3309

Re: City of Sunrise General Employees' Ret. Plan v. FleetCor <u>Technologies, Inc.</u>, No. 1:17-cv-02207 (N.D. Ga.)

Dear Judge May:

We represent the Lead Plaintiff, City of Sunrise General Employees' Retirement Plan, in the above-captioned securities class action. Your Honor previously granted final approval to the Settlement of the Action, and the Settlement has become final in accordance with its terms. The initial processing of Claims submitted in the Action has been completed. In accordance with the Stipulation and Agreement of Settlement (ECF No. 96-2) (the "Stipulation"), Lead Plaintiff today filed a motion for approval of the proposed plan for distribution of the net settlement proceeds to Claimants whose Claims are approved for payment (the "Distribution Motion"). Under the terms of the Stipulation, Defendants have no interest in the relief sought by the Distribution Motion.¹

We respectfully enclose courtesy copies of the following documents that we filed and served today on all counsel of record via the Court's ECF system in support of Lead Plaintiff's Distribution Motion:

¹ As set forth in the Stipulation, Defendants have no role in or responsibility for the administration of the Settlement Fund or processing of Claims, including determinations as to the validity of Claims or the distribution of the Net Settlement Fund. *See* Stipulation ¶¶ 20, 24, 26.

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- (i) Lead Plaintiff's Unopposed Motion for Approval of Distribution Plan;
- (ii) Memorandum in Support of Lead Plaintiff's Unopposed Motion for Approval of Distribution Plan;
- (iii) Declaration of Alexander Villanova in Support of Lead Plaintiff's Unopposed Motion for Approval of Distribution Plan and the exhibits thereto; and
- (iv) [Proposed] Order Approving Distribution Plan (the "Class Distribution Order").

The Distribution Motion seeks, among other things, Court approval of the administrative determinations of the Claims Administrator accepting and rejecting Claims submitted by Claimants. The claims administration process affords Claimants whose Claims have been rejected the opportunity to dispute the rejection and the right to ask for judicial review of the determination.

As discussed in the motion papers, there are no outstanding requests for Court review by any Claimants. As such, the motion is ripe for determination.

This matter having been fully briefed, Lead Counsel respectfully requests this Distribution Motion be decided on the papers before the Court, without a need for a hearing unless the Court deems one necessary.

We appreciate the Court's consideration of this matter.

Respectfully submitted,

Katherine M. Sinderson

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cc (by ECF): Michael Smith, Esq. Warren Pope, Esq. Bethany Rezek, Esq.